

CENTER CITY RESIDENTS ASSOCIATION FY 2022 BUDGET

8/17/2021

	<b>BUDGET</b>	<b>6/30/2021</b>
Total Revenue	212,425	157,591
Total Expense	<u>(170,892)</u>	<u>(144,559)</u>
Net Income	41,534	13,032

CENTER CITY RESIDENTS ASSOCIATION FY 2022 BUDGET

8/17/2021

	BUDGET	6/30/2021
<b>REVENUE</b>		
<b>MEMBER DUES</b>		
Building paid dues	20,000	10,000
Individual dues	70,400	62,550
Entity dues	8,600	
<b>Total member dues</b>	99,000	72,550
<b>GRANTS AND CONTRIBUTIONS</b>		
<b>Grants</b>	-	
<b>Contributions from Fundraising Campaigns</b>		
FY 2021 Spring Campaign		
-Restricted	5,075	
-Unrestricted	2,175	
<b>Total</b>	7,250	-
FY 2022 Fall Campaign		
-Restricted	13,300	19,015
-Unrestricted	5,700	
<b>Total</b>	19,000	19,015
FY 2022 Spring Campaign		
-Restricted	5,075	6,280
-Unrestricted	2,175	
<b>Total</b>	7,250	
<b>Corporate sponsorships</b>		
-Restricted	-	-
-Unrestricted	35,000	35,000
<b>Total corporate sponsorships</b>	35,000	35,000
<b>Other contributions</b>		
Restricted to Keeping Society of Philadelphia		3,650
Amazon Smiles		
Other restricted		
Other unrestricted		7,673
<b>Total other contributions</b>	-	11,323
<b>Total grants and contributions</b>	68,500	65,338
<b>FUNDRAISING ACTIVITIES</b>		
<b>Casino Night</b>		
Ticket sales		

Silent auction		
Program advertising		
Sponsorships		
	20,000	210
Less: expenses	(5,000)	(236)
Net	15,000	(26)

**75th Anniversary Celebration**

Ticket sales		
Silent auction		
Program advertising		
Sponsorships		
	20,000	
Less: expenses	(5,000)	
Net	15,000	-

**Total income from fundraising activities** 30,000 (26)

**OTHER ACTIVITIES**

Periodical advertising	-	100
Schuylkill River Park Community Garden	5,550	10,176
<b>Total income from other activities</b>	5,550	10,276

**INVESTMENT INCOME**

Interest	100	53
<b>Total investment income</b>	100	53

**MISCELLANEOUS INCOME**

PPP loan forgiveness	9,275	9,400
Other	-	
<b>Total miscellaneous income</b>	9,275	9,400

**TOTAL REVENUE** 212,425 157,591

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8/17/2021

	BUDGET	6/30/2021
<b>EXPENSE</b>		
<b>GRANTS</b>	-	-
<b>PROGRAM SERVICES</b>		
Sidewalk cleaning	29,900	28,800
Schuylkill River Park Community Garden	8,211	6,018
Crosstown Coalition	-	1,600
Keeping Society of Philadelphia	2,000	5,000
New initiatives	-	
Committees and task forces	1,000	21,542
<b>Total program service expense</b>	<u>41,111</u>	<u>62,960</u>
<b>SUPPORTING SERVICES</b>		
<b>Membership and fundraising</b>		
<b>Membership</b>		
Membership expenses	-	
<b>Total membership expense</b>	<u>-</u>	<u>-</u>
<b>Fundraising</b>		
FY 2021 Spring Campaign	-	1,398
FY 2022 Fall Campaign	1,400	
FY 2022 Spring Campaign	1,400	
<b>Total fundraising expense</b>	<u>2,800</u>	<u>1,398</u>
<b>Total membership and fundraising expenses</b>	2,800	1,398
<b>Management and general</b>		
<b>Compensation</b>		
Wages	45,000	
Payroll taxes and state unemployment insurance	3,943	
Benefits	-	
<b>Total compensation expense</b>	<u>48,943</u>	<u>47,894</u>
<b>Training</b>	1,366	
<b>Professional services</b>		
Public relations	7,800	5,300
Legal	10,000	
Accounting	9,950	4,250
<b>Total professional services expense</b>	<u>27,750</u>	<u>9,550</u>
<b>Marketing</b>		
Brochure	1,000	

Meet & Greet	4,000	
Social media placement	500	
<b>Total marketing</b>	<u>5,500</u>	-
<b>Information technology and telecommunications</b>		
Computer equipment	2,000	155
Telecommunications equipment	1,250	
Software and cloud services	7,000	2,620
Training and services	1,000	155
<b>Total IT and telecomm expense</b>	<u>11,250</u>	<u>2,930</u>
<b>Occupancy</b>		
Rent	20,875	12,417
Telephone	290	290
<b>Total occupancy expense</b>	<u>21,165</u>	<u>12,707</u>
<b>Meetings</b>		
Annual meeting	500	129
Board meetings	500	648
Committee meetings	500	
<b>Total meeting expense</b>	<u>1,500</u>	<u>777</u>
<b>Insurance</b>		
Directors & officers	900	864
Liability	1,600	1,552
Workers compensation	320	316
<b>Total insurance expense</b>	<u>2,820</u>	<u>2,732</u>
<b>Other expense</b>		
Credit card processing fees	2,750	2,583
Payroll services	1,487	
Postage	900	205
Stationery	200	
Miscellaneous office	200	823
Miscellaneous other	1,000	
Registration and reporting fees	150	
<b>Total other expense</b>	<u>6,687</u>	<u>3,611</u>
<b>Total management and general expense</b>	<u>126,981</u>	<u>80,201</u>
<b>Total supporting services expense</b>	<u>129,781</u>	<u>81,599</u>
<b>TOTAL EXPENSE</b>	<u>170,892</u>	<u>144,559</u>

**BALANCE SHEET**

	6/30/2022	6/30/2021
<b>ASSETS</b>		
<b>Cash and equivalents</b>		
Checking	142,560	107,640
Savings	66,134	66,134
Garden	17,486	20,147
<b>Total cash and equivalents</b>	<u>226,180</u>	<u>193,921</u>
<b>Investments</b>	-	-
<b>Other</b>	-	-
<b>Total assets</b>	226,180	193,921
<b>LIABILITIES</b>		
PPP loan	-	9,275
Other	-	-
<b>Total liabilities</b>	<u>-</u>	<u>9,275</u>
<b>NET ASSETS</b>		
Restricted - Sidewalk Cleaning	-	-
Restricted - Keeping Society of Philadelphia	-	2,000
Board Designated - Schuylkill River Park Garden	17,486	20,147
Working Capital Reserve	170,892	144,559
General funds	37,802	17,940
<b>Total net assets</b>	<u>226,180</u>	<u>184,646</u>
<b>Total liabilities and net assets</b>	226,180	193,921